

## **Foreign Capital Flows and External Debt Perspectives on Nigeria and the LDCs Group (Abstract)**

By: Mike I. Obadan  
Publication: 2004  
ISBN: 978 2499 08 0  
503 pages

Historically, foreign capital flows have played notable roles in the economies of both developed and developing countries, albeit in different degrees. But, like too much of a good thing, they have tended to bring about some undesired effects and problems, especially in the developing countries, thus posing serious challenges for policy makers. The boom-and-bust pattern of capital flows, reflecting high volatility, has been a source of severe financial crises. Debt crises and macroeconomic instability have also been associated with capital flows.

*Foreign Capital Flows and External Debt* is a major work that addresses the various issues associated with capital flows in both conceptual and empirical contexts. The issues are discussed in a very lucid manner that demystifies the often complex aspects of capital flows and external debt. The book discusses the concepts, patterns, effects, lessons, management and intricacies of foreign capital flows, among other issues, while also taking into consideration the roles of international financial institutions. It posits that the desirability or otherwise of foreign capital depends on the use to which such capital is put. Foreign capital, if channelled into productive uses, as against consumption, can be highly desirable, as it will bring about the much needed economic growth and development

In the light of the rich insights brought to bear on the issues, the book will be of significant interest to policy makers and analysts, politicians, legislators, research and training institutions, universities, individual researchers, private sector executives and students of tertiary institutions, among others.

Descriptors: Nigeria, External debt, Foreign capital, Investment

Contact: Broadway Press Limited  
36B Olorunlogbon Street  
Anthony village  
Lagos, Nigeria

