Regional Economic Growth In The United Kingdom Since The 1880s

C. H Lee

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In 1870, Britain's output per head was the second highest in the world after Australia Such an unprecedented degree of economic growth was not sustained by domestic demand alone. the export of capital was a major base of the British economy 1880 to 1913, the British merchants dominated trade in the region. Regional Identities in North-East England, 1300-2000 - Google Books Result 1971: Regional economic growth in the United Kingdom since the 1880s. 1980: Regional disparity and economic development in the European community.
Economy of United Kingdom. The City of London is the financial hub of the UK and one of the world's major financial centers. This presented an increasing economic challenge for the UK. The costs of fighting World War I and World War II further weakened the UK's relative position. Following the end of the Second World War, the United Kingdom enjoyed a long period without a major recession; there was a rapid growth in prosperity in the 1950s and 1960s, with unemployment staying low and not exceeding 3.5% until the early 1970s.[56] According to the OECD, the annual rate of growth (percentage change) between 1960 and 1973. The United Kingdom is historically characterised by persistent and significant regional economic disparities, which further grew during the global financial crisis and seem to remain stable at higher levels. Salient features of the economic spatial structure are the well-known North-South divide and, in parallel, London's dominance over the rest of the country (the "London problem"). Since the early 1990s, regional economic growth processes assume a key role in the EU policy agenda as a main tool to enhance social and economic convergence within the EU spatial landscape. Literature on regional economic growth and more.