

# Order Against Progress: Government, Foreign Investment, And Railroads In Brazil, 1854-1913

## William Roderick Summerhill

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Order against Progress: Government, Foreign Investment, and Railroads in Brazil, 1854-1913. Author(s): Summerhill, William. He goes on to repeat the exercise for the six largest railway networks in the country, finding no correlation between foreign ownership and social return. Forty-one tables and seven figures give a good indication of the substantial research, historical as well as numeric, underlying the volume. If railways were bringing about great positive consequences for Brazil exactly in this period, as he argues, why were per capita incomes falling? I therefore wish that he had been somewhat more adventurous in going beyond rail social savings to the actual process of changed Brazilian economic performance in this pre-World War I period. Order Against Progress: government, foreign investment, and railroads in Brazil, 1854-1913. WR Summerhill. Stanford University Press, 2003. 150. 2003. State bank transformation in Brazil—choices and consequences. T Beck, JM Crivelli, W Summerhill. Journal of Banking & finance 29 (8), 2223-2257, 2005. Transport improvements and economic growth in Brazil and Mexico. W Summerhill. How Latin America Fell Behind, Stanford University Press, Stanford, 93-117, 1997. 45. 1997. Market intervention in a backward economy: railway subsidy in Brazil, 1854–1913. WR Summerhill. The Economic History Review 51 (3), 542-568, 1998.